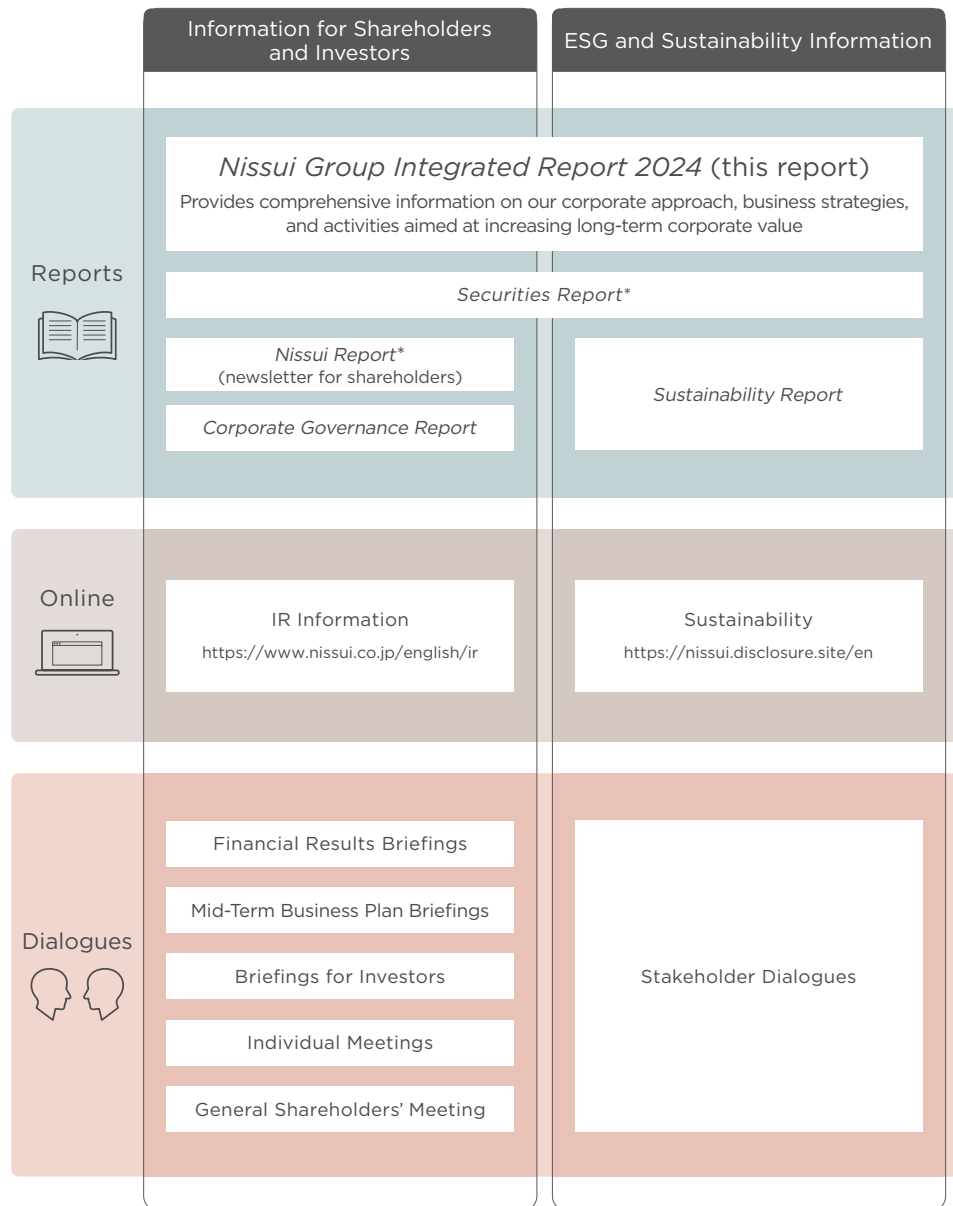


Our Communication Tools



* Japanese only

Editorial Policy

Nissui Corporation issues this integrated report as a communication tool, mainly for the benefit of shareholders and investors. The report tells the story of how we are enhancing corporate value by describing the Nissui Group's long-term vision, strategies, and business performance, and linking that to ESG and sustainability information. In addition to this report, the Company discloses information through various other communication tools, which we hope you find helpful in gaining a deeper understanding of our business.

> Reporting Period

The report mainly covers activities conducted from April 1, 2023, to March 31, 2024. However, exceptions are made where appropriate, such as when citing past circumstances and data or using recent examples for illustrative purposes.

> Reporting Scope

This report covers Nissui Corporation ("the Company") and its subsidiaries and affiliates ("Group companies") in and outside Japan (collectively referred to as "the Group" or "the Nissui Group").

> Referenced Guidelines

- *Integrated Reporting Framework*, IFRS Foundation
 - *GRI Standards*, Global Reporting Initiative
 - *Recommendations of the Task Force on Climate-related Financial Disclosures* (TCFD)
 - *Recommendations of the Task Force on Nature-related Financial Disclosures* (TNFD)
 - *Guidance for Collaborative Value Creation*, Japan's Ministry of Economy, Trade and Industry
- Issued: October 2024

Disclaimer Regarding Forward-looking Statements

The business projections and other forward-looking statements contained in this report are based on certain reasonable assumptions and on information available to the Company at the time the report was written. Please be advised that actual business performance may significantly differ from these business projections due to various factors.

Cover Design Concept

The design depicts Nissui's unique value chain, through which we transform procured marine resources into various forms, thereby contributing to the food supply and health of customers worldwide. The infinity symbol, representing the cyclical use of resources, embodies our commitment to realizing a sustainable society. The red "connecting frame" is based on the shape of our brand symbol, tying together these elements as an expression of the Nissui Group's vision.

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Nissui Group Integrated Report 2024 Highlights

The Nissui Group's vision for 2030 is to be "a leading company that delivers friendly foods for people and the earth." We are pursuing the realization of this vision and sustainable growth. This report introduces the Nissui Group's initiatives for a sustainable future, and explains the Group's growth strategy and vision.

Point 1

A Unique Value Chain

Not only does the Nissui Group harvest and farm fish, but it also has research and development, processing, storage, and distribution capabilities. We make full use of the marine resources we procure, transforming them into various forms to provide value to customers of all ages around the world.

Nissui Group's Strength: Our Value Chain [▶ Page 10](#)

Accelerate International Growth
(Enhancing Our White-Meat Fish Value Chain) [▶ Page 41](#)

Point 2

Strengthened Initiatives That Link to Financial Value

We reviewed our material issues and risk management systems to strengthen our ability to address various risks and opportunities. This report presents our initiatives to link non-financial measures with our business and thereby create financial value.

Governance Linking Risks and Opportunities with Value Creation [▶ Page 19](#)

Material Issues for the Nissui Group [▶ Page 20](#)

Point 3

Enhanced Information Disclosure to Deepen Dialogue with Stakeholders

This report references investor engagement and features a conversation between Outside Directors as a means of enhancing management transparency and deepening understanding of our management policies and strategies.

Investor Engagement [▶ Page 55](#)

A Conversation between Outside Directors [▶ Page 65](#)